

February 21, 2019
Wally's Woods Board Meeting Conference call

Attendees: Michelle, Sarah, Chris, Jane, Katie, Jackie

- 1. November Shareholder Meeting** – notes to be posted to Google docs
Board accepts notes from November shareholders meeting.
Request for Lyndsi to provide power point of her financials and any other slides she might have and we will also post to Google docs with notes
Request for access information – check who has access

- 2. Financials** (acct balances as of 2/12)
\$ 3,753.68 - checking balance
\$ 5,371.00 - savings
\$10,000 - CD
\$20,000 - Invasive account (approx. amt, actual with Kristie D)

Request of Jane to bring account balances to our meetings. Also Jane to request excel sheet for tracking of invasive account from Kristie
2018 tax information has been faxed (to account?) with Lyndsi's help!

- 3. Upcoming membership / shareholder fee notices**
Lyndsi to also help Jane with annual statements due out in March
Request to send statements directly to all adult members and key holders (future shareholders especially)
Jackie to help gather the current info for our family
Suggestion to send current Rules and Regs as posted on the website with this year's statements

- 4. Committees** – purpose, people, and roles
GROUNDSCOMMITTEE --Chris volunteers to lead (scheduling, planning, coordinating supplies needed)

Tree cutting (Ash Bore, etc), wood splitting, mowing, invasive species, pond health, lanes and campground maintenance
Priority is the south dam maintenance of vegetation, small saplings, et al – will try to tackle before the work weekend
Work weekend – campground clean up after electric work, wood splitting, gravel lay / lane clean up , Invasive species treatment
Budgeting/ planning for culverts needing maintenance/upgrades

All agreed to work weekend dates: April 13th with April 27th raindate – request Phil to send an email

All lakes will need chemical treatment this year. Discussed taking money from invasive account (as true expense) and request Jane to move same amount from our checking account to savings.

All agreed (unanimous vote) to this financial move to save when possible but allow us to move money from invasive account into Wally's Woods when we have apropos expense use.

FINANCE COMMITTEE -- Michelle volunteers to lead (Jackie to help)

Buy outs process and execution. Will likely require legal counsel to protect the corporation and its assets. Process to be established for "shareholder requested buy out" and consider preparing process for forced buy out of inactive shareholders

Jane suggests also prepare "no more contact/ abandon interests in WW Corp."

(Suggestion to send current Rules and Regs as posted on the website with this year's statements) -- Jackie volunteers to draft a cover letter calling reminder to Rules and Regulations with regard to the statement.

?? Jane, when do you need – who else wants to review?

Document Preservation – Sarah volunteers to research online platforms best suited
Historical corporate documents, meeting notes
Need to be gathered and scanned

5. Action items for April 25 board meeting – try 7:00 pm

Try to meet every other month as full board to allow committees time to work. Email all check in on the off months.

Agreed to try 7:00 pm EST meeting time

Missed item from agenda was the Reunion committee for July 2019 (small) and the big reunion 2020.